

DARGLE CONSERVANCY
Annual Financial Statements
for the year ended 28 February 2019

Culverwell & Co CA (SA)
Chartered Accountant (S.A.)
Registered Auditor
Published 29 March 2019

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2019

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The reports and statements set out below comprise the annual financial statements presented to the members:


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APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 5, are hereby certified as being correct and were approved by the committee members on 29 March 2019 and were signed on their behalf by:



Ashley Crookes (Chairman)



Lynne Garbutt (Treasurer)

Pietermaritzburg
29 March 2019

Honorary Independent Auditor's Report

To the members of Dargle Conservancy

I have audited the annual financial statements of Dargle Conservancy as set out on pages 3 to 5, which comprise the statement of financial position as at 28 February 2019, and the statement of comprehensive income for the year then ended and the notes. These financial statements are the responsibility of the committee members.

Auditor's Responsibility

My responsibility is to express an opinion on these annual financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Opinion

Except for the effects on any adjustment which might have been necessary had it been possible for me to extend my examination of cash collection from donations and other fund-raising drives, in my opinion, the annual financial statements present fairly, in all material respects, the financial position of Dargle Conservancy as at 28 February 2019, and its financial performance and its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co CA (SA)
Chartered Accountants (S.A.)
Registered Auditor
29 March 2019

Pietermaritzburg

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2019

Statement of Financial Position as at 28 February 2019

Figures in Rand	Notes	2019	2018
Assets			
Non-Current Assets			
Property, plant and equipment	1	910	2 277
Current Assets			
Trade and other receivables	2	4 600	1 850
Cash and cash equivalents	3	108 192	86 209
		112 792	88 059
Total Assets		113 702	90 336
Equity and Liabilities			
Capital and reserves			
Retained income		106 495	82 462
Liabilities			
Current Liabilities			
Trade and other payables	4	7 207	7 874
Total Equity and Liabilities		113 702	90 336

Dargle Conservancy

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Statement of Comprehensive Income

Figures in Rand	Notes	2019	2018
Revenue			
Rendering of services		23 100	23 400
Interest received		4 120	2 955
		27 220	26 355
Other income			
Gifts and donation income		12 588	7 840
Sundry income	5	7 501	9 001
		20 089	16 841
Operating expenses			
Accounting fees		570	-
Bank charges		50	113
Computer expenses		854	3 605
Depreciation		1 367	1 367
Donations		2 471	2 066
Gifts		-	800
Impendle project expenses		1 029	1 621
Meetings		6 695	4 333
Signage		800	-
Subscriptions		440	400
Sundry expenses	6	8 000	11 400
Training		1 000	5 000
		(23 276)	(30 705)
Profit / (loss) for the year		24 033	12 491

Dargle Conservancy

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Notes to the Annual Financial Statements

Figures in Rand

2019

2018

1. Property, plant and equipment

	2019			2018		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Camera equipment	8 200	(7 290)	910	8 200	(5 923)	2 277

Reconciliation of property, plant and equipment - 2019

	Opening balance	Depreciation	Total
Camera equipment	2 277	(1 367)	910
2. Trade and other receivables			
Trade receivables		4 600	1 850
3. Cash and cash equivalents			
Bank balances		108 192	86 209
4. Trade and other payables			
MCF surplus funds		7 207	7 874
5. Sundry income			
DCI: Dargle River Project		-	220
DCI: Other income		-	750
DCI: Shirts and Signage Sales		-	250
DCI: Talks		4 950	6 275
DCI: Trail Camera		800	500
DCI: Walks		1 751	1 006
		7 501	9 001
6. Sundry expenses			
Alien Control Programme		8 000	11 400